

INTELLIGENCE

CLASSIFICATION

Approved For Release 2001/03/06 : CIA-RDP82-00457R007900830010-7

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25X1A

CENTRAL

REPORT NO.

~~CONFIDENTIAL~~
INFORMATION REPORT

CD NO.

*Yester
day*

COUNTRY Austria/Yugoslavia

DATE DISTR. 11 AUG 51

SUBJECT Yugoslavia's Efforts to Reduce Trade Deficit with Austria

NO. OF PAGES 1

PLACE 25X1A
ACQUIRED [REDACTED]NO. OF ENCLRS.
(LISTED BELOW)

DATE OF INFO. 25X1C

SUPPLEMENT TO REPORT NO.

25X1X

1. The Yugoslav commercial representatives in Austria have been instructed that their problem of reducing the clearing deficit, which now amounts to approximately \$5,000,000 in Austria's favor, must be given first priority. The Yugoslavs are unable to place additional orders until this deficit is substantially reduced.

2. To achieve this reduction and to show their good will, the Yugoslavs have decided to sell goods to Austria not provided for in the trade treaty. Austria finds difficulty in obtaining these goods elsewhere because of its strained foreign currency position. Unspecified quantities of caustic soda, lead oxide, iron oxide, zinc oxide, rose and other rare essential oils, and additional quantities of pyrites have already been received in Austria as a result of this new policy.

Document No. 10

No Change in Class.
 Declassified

Class. Changed to TS S D

Auth. RD 700 Date: 21-7-78 Ljd 35

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